

COUNCIL	AGENDA ITEM No. 7(i)
23 FEBRUARY 2011	PUBLIC REPORT

EXECUTIVE REPORT – RECOMMENDATIONS

a) PETERBOROUGH CORE STRATEGY

Cabinet, at its meeting of 7 February 2011, received the Peterborough Local Development Framework: Peterborough Core Strategy (Version for Adoption) for consideration and was requested to refer it to Full Council to approve.

The report followed Council's decision on 2 December 2009 to approve the Peterborough Core Strategy (Proposed Submission Version) for the purposes of public consultation and submission to the Secretary of State. Such consultation has taken place and the plan was submitted to the Secretary of State. Subsequently, an independent Inspector appointed by the Secretary of State has sent her report to the Chief Executive setting out her conclusions on the Core Strategy.

Cabinet only had two options available to it; either adopt the strategy or not adopt the strategy. The former was recommended, as it was a statutory duty to prepare a core strategy, and, in adopting it, Peterborough would have a clear and robust policy document setting out its vision, objectives and key planning policies.

Cabinet has endorsed the document, prior to its submission to full Council. A copy of the report to Cabinet is attached at **Appendix A**. A full copy of the Core Strategy with Inspector's Report has been sent to all Members (Books 2 and 3 of 4).

IT IS RECOMMENDED that Council adopts the Peterborough Core Strategy as part of its major policy framework, incorporating changes as recommended by the Inspector.

b) BUDGET 2011/12 AND MEDIUM TERM FINANCIAL PLAN (MTFP) TO 2015/16

Cabinet, at its meeting of 7 February 2011, received the budget proposals for 2011/12 through to 2015/16 in line with the provisional local government finance settlement and considered any amendments following public consultation feedback and government spending plans.

The final budget document has been put forward to Council following the announcement of the final local government finance settlement and any changes arising from the settlement are incorporated within.

Cabinet endorsed the following recommendations for Council:

1. Have regard to the consultation comments and statutory advice detailed in the report when determining the following budget recommendations:
2. Agree that the following be approved and recommended to Council on 23 February 2011:
 - a) That the MTFP is set in the context of the sustainable community strategy;

- b) The Budget monitoring report as the latest probable outturn position for 2010/11, noting the actions taken to deliver a balanced budget;
- c) The revenue budget for 2011/12 and indicative figures for 2012/13 to 2015/16;
- d) The capital programme for 2011/12 to 2015/16, associated capital strategy, treasury strategy and asset management plan;
- e) The medium term financial plan for 2011/12 to 2015/16;
- f) The proposed council tax freeze for 2011/12 and indicative increases of 2.5% for 2012/13 to 2015/16;
- g) To spend at the level of the Dedicated Schools Grant for 2011/12 to 2015/16;
- h) The proposals for reserves and balances;
- i) The Annual Accountability Agreement with the Primary Care Trust for 2011/12.

Cabinet endorsed further recommendations to:

1. Agree the addendum, outlining the final grant settlement and other amendments be included with the final report to Council on 23 February 2011.
2. Remove savings for Post 16 transport charges on page 67 of the report (£12k in 2011/12, £20k 2012-2016).

IT IS RECOMMENDED that Council adopts the Budget for 2011/12 and Medium Term Financial Plan (MTFP) to 2015/16.